

Commercial Real Estate

## Queens office building close to JFK Airport sells



Cross Island Plaza, an office building in Rosedale, Queens, has sold.

PHOTO BY MATT ANDREW / PROVIDED BY CUSHMAN & WAKEFIELD



By [Liz Young](#) – Staff Reporter, New York Business Journal  
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An office building in Rosedale, Queens, near John F. Kennedy International Airport, has traded hands.

An affiliate of private-equity investment group and real estate firm Northeast Capital Group, based in Ramapo, New York, bought the building. The property is at 133-33 Brookville Blvd., known as Cross Island Plaza.

The seller was Ivy Realty in Greenwich, Connecticut.

The sale price was not disclosed, nor who the tenants are or what percentage leased the property is, in a press release about the deal.

The 235,000-square-foot, three-story property sits on about five acres. It's situated right off the Belt Parkway, just south of Southern State Parkway and Cross Island Parkway. The building is about a mile from the Rosedale LIRR station and roughly 4 miles from JFK Airport.

[Andrew Merin](#), [David Bernhaut](#), [Gary Gabriel](#), [Kyle Schmidt](#) and [Ryan Larkin](#) of Cushman & Wakefield (NYSE: CWK) represented the seller, along with local leasing specialist [Frank Liggi](#), also of Cushman & Wakefield.

"Cross Island Plaza offered an opportunity to acquire an exceptionally well-located office building minutes from John F. Kennedy Airport with a diversified rent roll and the opportunity for future value enhancement," Bernhaut said in a statement. "This asset has access to an extremely diverse, affluent and well-educated labor pool, which continues to attract employers to this supply-constrained office market."

Cross Island Plaza includes a full-service cafeteria and an atrium lobby area with murals, greenery and fountains.